

**DE SOTO SCHOOL DISTRICT #73**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**MODIFIED CASH BASIS - ALL GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
<b>REVENUES</b>					
Local Sources	\$ 7,628,106.48	\$ 2,858,642.17	\$ 1,651,645.40	\$ 3,522.70	\$ 12,141,916.75
County Sources	595,694.42	35,470.02	143,394.35	-	774,558.79
State Sources	2,207,314.02	12,580,169.99	-	839,251.15	15,626,735.16
Federal Sources	2,318,167.05	-	546,331.75	-	2,864,498.80
<b>TOTAL REVENUES</b>	<b>12,749,281.97</b>	<b>15,474,282.18</b>	<b>2,341,371.50</b>	<b>842,773.85</b>	<b>31,407,709.50</b>
<b>EXPENDITURES</b>					
Current:					
Regular Instruction	3,220,461.43	14,066,333.67	-	98,701.35	17,385,496.45
Attendance	118,455.41	-	-	-	118,455.41
Guidance	12,385.55	521,989.04	-	1,666.67	536,041.26
Health, Psych Speech & Audio	211,264.42	-	-	2,261.62	213,526.04
Improvement of Instruction	46,099.69	90,247.72	-	-	136,347.41
Professional Development	80,524.58	66,069.07	-	-	146,593.65
Media Services	683,615.09	287,385.14	-	158,057.93	1,129,058.16
Board of Education Services	25,899.17	-	-	-	25,899.17
Executive Administration	809,865.84	675,888.43	-	-	1,485,754.27
Building Level Administration	442,360.33	1,104,897.22	-	-	1,547,257.55
Business Central Services	-	-	-	-	-
Operation of Plant	2,669,385.16	-	-	227,520.72	2,896,905.88
Security Services	-	-	-	-	-
Pupil Transportation	1,472,939.40	-	-	143,366.01	1,616,305.41
Food Service	1,177,444.96	-	-	15,100.00	1,192,544.96
Community Services	279,086.80	145,632.53	-	-	424,719.33
Capital Outlay	-	-	-	2,634,512.98	2,634,512.98
Debt Service:					
Principal	-	-	7,623,362.00	328,106.83	7,951,468.83
Interest and Charges	-	-	1,054,014.79	33,117.82	1,087,132.61
<b>TOTAL SUPPORT SERVICES</b>	<b>11,249,787.83</b>	<b>16,958,442.82</b>	<b>8,677,376.79</b>	<b>3,642,411.93</b>	<b>40,528,019.37</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>1,499,494.14</b>	<b>(1,484,160.64)</b>	<b>(6,336,005.29)</b>	<b>(2,799,638.08)</b>	<b>(9,120,309.87)</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers	(1,791,827.64)	1,484,160.64	-	307,667.00	-
Tuition from Other Districts	570,491.10	-	-	-	570,491.10
Contracted Educational Services	55,942.86	-	-	-	55,942.86
Sale of Buses	-	-	-	12,470.00	12,470.00
Sale of Bonds	-	-	-	-	-
Refunding Bonds	-	-	5,730,000.00	-	5,730,000.00
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(1,165,393.68)</b>	<b>1,484,160.64</b>	<b>5,730,000.00</b>	<b>320,137.00</b>	<b>6,368,903.96</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>334,100.46</b>	<b>-</b>	<b>(606,005.29)</b>	<b>(2,479,501.08)</b>	<b>(2,751,405.91)</b>
<b>FUND BALANCES, BEGINNING OF YEAR</b>	<b>8,015,809.79</b>	<b>-</b>	<b>2,973,059.84</b>	<b>10,628,858.44</b>	<b>21,617,728.07</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$ 8,349,910.25</b>	<b>\$ -</b>	<b>\$ 2,367,054.55</b>	<b>\$ 8,149,357.36</b>	<b>\$ 18,866,322.16</b>

An audit of the De Soto School District #73 for the year ended June 30, 2016, was performed by Daniel Jones and Associates in accordance with generally accepted auditing standards, the applicable Government Auditing Standards and the Uniform Guidance. The District received an unmodified opinion on the financial statements. The audit report is available for inspection and examination at the District Administration Office.

Daniel Jones and Associates, P.C.  
Certified Public Accountants  
November 17, 2016